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Name..................................

Reg. No.............................

SECOND YEAR B.Com. DEGREE EXAMINATION, MARCH/APRIL 2001

Part III—Commerce

Paper VI—BUSINESS LAWS

e : Three Hours

Maximum : 100 Marks

Section A

Answer any ten questions in 1 or 2 sentences each.
Each question carries 2 marks.

1. What is Law of contract ?
2. What is a voidable contract ?
3. Define "Implied Contract".
4. What is doctrine of privity of contract ?
5. What is misrepresentation ?
6. Define "injunction".
7. What is a retrospective guarantee ?
8. Define "Particular lien".
9. Who is "Young person" under the Factories Act ?
10. What is a Lock out ?
11. Define "Scheduled employment" as per the Minimum Wages Act.
12. Define "Sales Tax".

(10 × 2 = 20 marks)

Section B

Answer any ten questions.
Answer should not exceed one page each.
Each question carries 5 marks.

13. What agreements are contracts ?

14. Distinguish between Unilateral contract and Bilateral contract.

15. Under what circumstances an offer comes to an end ?

16. Distinguish between Fraud and Misrepresentation.

17. What are the characteristics of a contingent contract ?

18. Under what circumstances a surety is discharged ?

19. What are the duties of a bailor ?

20. What are the rights of an agent ?

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21. Bring out the exceptions to the general rule "Caveat Emptor".

22. Who can be appointed as the inspecting staff by the State Government under the Factories

23. What are public utility services under the Industrial Disputes Act ?

24. Write a note on "Turnover" and "Total turnover", under the Kerala General Sales Tax Act.

(10 × 5 = 50 m

Section C

Answer any **two** *questions.*
Each question should be answered in **four** *pages.*
Each question carries **15 marks.**

25. Explain the legal rules as to acceptance.

26. Describe the implied conditions as per the sale of Goods Act.

27. What are the benefits which are available to insured workers under the Employees' State Insu Act ?

(2 × 15 = 30 m