

FINAL YEAR B.Com. DEGREE EXAMINATION, MARCH 2004

Reg. No.....

Paper VI—BUSINESS LAWS

(1994 to 2000 admissions)

[Old Scheme]

Three Hours

Maximum : 100 Marks

Section A

Answer any ten questions.

Each question carries 2 marks.

Each answer not to exceed 2 or 3 lines.

- Define "Consideration".
What are Quasi contracts ?
Who is an Unpaid seller ?
What is a Contract of guarantee ?
Define "Pledge".
Who is a Sub-agent ?
Who is an adult as per the Factories Act ?
What is "Retrenchment" ?
What is Sickness benefit ?
What is "Minimum wage" ?
Define "Sale" under the Kerala General Sales Tax Act.
What is Octroi duty ?

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(10 × 2 = 20 marks)

Section B

Answer any ten questions.

Each question carries 5 marks.

Each answer not to exceed one page.

- What are the essentials of a valid acceptance ?
Distinguish between misrepresentation and Fraud.
Explain briefly the implied conditions and warranties in a contract of sale.
What are the rights of surety ?
Distinguish between Pledge and Bailment.
What are the rules regarding ratification of agency ?

19. State the restriction imposed by the Factories Act on the employment of women in a factory.
20. When does a strike or lockout become illegal?
21. What are the functions of Advisory Board under the Minimum Wages Act?
22. State the provisions regarding medical benefit under the Employees' State Insurance Act.
23. Write notes on VAT, Excise duty and Export duty.
24. How is taxable turnover calculated under Kerala General Sales Tax Act?

(10 × 5 = 50 marks)

Section C

*Answer any two questions.
Each question carries 15 marks.
Each answer not to exceed four pages.*

25. Discuss fully the essentials of a valid contract.
26. Explain the various modes by which an agency may be terminated.
27. Explain the provisions of the Factories Act with regard to health and safety of the workers.

(2 × 15 = 30 marks)

StudyNotes