

FINAL YEAR B.Com. DEGREE EXAMINATION, MARCH/APRIL 2005
Part III—Paper V—BUSINESS AND CORPORATE LAWS.

(New Scheme)

Three Hours

Maximum : 80 Marks

Part A

Answer any ten. Each carries 1 mark.

1. What is a voidable contract ?
2. What is a standing offer ?
3. How is an acceptance to an offer made ?
4. What is consideration ?
5. Who is an alien friend ?
6. What is Coercion ?
7. What is Bilateral mistake ?
8. What is a contingent contract ?
9. What is a reciprocal promise ?
10. What is a contract of Indemnity ?
11. What is Table A of the first schedule in Companies Act ?
12. What are deferred shares ?

(10 × 1 = 10 marks)

Part B

Answer any ten. Each carries 4 marks.

13. State any four characteristics of a Valid offer.
14. When does an offer come to an end ?
15. What are the essentials of valid consideration ?
16. What is transmission of shares ? Distinguish it from transfer of shares.
17. What is a Share Warrant ? Distinguish it from a share certificate.
18. How can the directors of a company be removed from office ?
19. Write notes on :—
 - (a) Statutory Companies with *two* examples.
 - (b) Government Companies with *two* examples.
20. What is compulsory winding up ? What are the grounds upon which it is done ?

21. Explain the powers of a Chairman in a meeting.
22. What are the rights of an agent ?
23. What are the duties of a bailee ?
24. What is undue influence ? What are its features ?

(10 × 4 = 40 marks)

Part C

Answer any two. Each question carries 15 marks.

25. Define a contract. Describe the essential elements of a contract with one example for each element.
26. Define acceptance. What are the essentials of a valid acceptance ? State briefly the mode of acceptance.
27. What is Memorandum of Association ? What are its contents ? State how the object clause can be altered ?

(2 × 15 = 30 marks)

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