

FINAL YEAR B.Com. DEGREE EXAMINATION, MARCH/APRIL 2006

Part III—Commerce

Paper V—BUSINESS AND CORPORATE LAW

(New Scheme)

Maximum : 80 Marks

Time : Three Hours

Section A

*Answer any ten questions.
Each question carries 1 mark.*

1. What is a bilateral contract.
2. Explain quasi contract.
3. What is a cross offer ?
4. Explain misrepresentation.
5. What is novation ?
6. What is specific performance ?
7. What do you mean by agency by estoppel ?
8. What is one man company ?
9. What is doctrine of lifting the corporate veil ?
10. What is statement in lieu of prospectus ?
11. What is forfeiture of shares ?
12. What do you mean by special resolution ?

(10 × 1 = 10)

Section B

*Answer any ten questions.
Each question carries 4 marks.*

13. All contracts are agreements but all agreements need not be contract. Explain.
14. Difference between fraud and misrepresentation.
15. Different types of mistakes.
16. What are the different types of agents ?
17. When an agent is personally liable ?
18. What are the different types of damages ?
19. What are the rights of an unpaid seller ?
20. What are the clauses of Memorandum of Association ?
21. What do you mean by doctrine of public notice and state its exceptions ?

22. What are the different types of meeting?
23. What is the difference between members voluntary winding up and creditors voluntary winding up?
24. Explain minutes, poll, proxy, agenda of a meeting.

(10 × 4 = 40)

Section C

Answer any **two** questions.
Each question carries 15 marks.

1. Who are incapable of entering into a contract? Explain the contractual capacity of minor, unmine person and insolvent.
2. What do you mean by sale under Sale of Goods Act? How does it differ from agreement to sell? Also explain implied conditions.
3. Directors are the backbone of a company, explain the powers, duties and remuneration payable to directors.

(2 × 15 = 30)

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