

FINAL YEAR B.Com. DEGREE EXAMINATION, MARCH/APRIL 2008

Part III

Paper V—BUSINESS AND CORPORATE LAWS

(2005 and earlier admissions)

Three Hours

Maximum : 80 Marks

Section A

Answer any ten questions.

Each question carries 1 mark.

1. Define Wagering agreement.
2. Define Pledge.
3. Define Quasi contracts.
4. What is Table A ?
5. What is ultra virus ?
6. Define Agenda.
7. What are illegal association ?
8. What are cross offers ?
9. What is a resolution ?
10. What is Corporate veil ?
1. What is Novation ?
2. What is a special resolution ?

(10 × 1 = 10 marks)

Section B

Answer any ten questions.

Each question carries 4 marks.

3. Name the agreements opposed to public policy.
4. State the exceptions to the rule "A Pledge can be created by owner's only".
5. Define Caveat emptor. Are there any exceptions to this doctrine ?
6. Distinguish between coercion and undue influence.
7. Explain any five duties of a bailee.
8. Examine various ways in which contract may be discharged.
9. Explain the circumstances in which a surety will be discharged from his liability.
10. Explain underwriting of shares.

21. Who is an official liquidator ? What are his powers ?
22. What is forfeiture of shares ?
23. State the essential characteristics of a contract of sale.
24. What is a statutory report ?

Section C

*Answer any two questions.
Each question carries 15 marks.*

25. What are the rights of principal and agent ?
26. What are the essential elements of a valid contract ?
27. Examine the role of SEBI in protecting the interest of small investors.

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