

FINAL YEAR B.Com. DEGREE EXAMINATION, AUGUST 2009

Part III – Commerce

Paper V – BUSINESS AND CORPORATE LAWS

Maximum : 80 Marks

Time : Three Hours

Section A

*Answer any ten questions.
Each question carries 1 mark.*

1. Define Consideration.
2. Define Acceptance.
3. What is Free Consent?
4. What is Attempted Performance?
5. Define Contract of Indemnity.
6. What is Bailment?
7. What is a Company Limited by shares?
8. Define Articles of Association.
9. What is Irregular Allotment?
10. What is a Share warrant?
11. Who is an Unpaid seller?
12. Define a Pledge.

(10 × 1 = 10 marks)

Section B

*Answer any ten questions.
Each question carries 4 marks.*

13. What is a Holding Company?
14. What are the different kinds of Mercantile Agents?
15. Explain the doctrine of Constructive Notice.
16. What are the conditions for issue of shares at a discount?
17. Explain the doctrine of Caveat Emptor.
18. What are the requisites of a valid motion?
19. Name the essentials of valid acceptance.

20. What are the essential elements of fraud?
21. What are the circumstances when a contract need not be performed?
22. What is the doctrine of frustration?
23. Distinguish between Sale and Bailment.
24. Who is a Substituted agent?

(10 × 4 = 40)

Section C

Answer any two questions.

Each question carries 15 marks.

25. Explain the law relating to Minors Agreement.
26. Define Memorandum of Association. Explain the various clauses.
27. Define Conditions and Warranties. Distinguish between them.

(2 × 15 = 30)

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