

D 21494

(Pages : 2)

Name.....

Reg. No.....

THIRD SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2011

(CCSS)

Core Course

BC 3B 03/BB 3B 03—BUSINESS REGULATORY FRAME WORK

(Common for B.B.A. Core)

Time : Three Hours

Maximum Weight : 30

1. Answer *all twelve* questions.

A. Fill up the blanks :

- 1 All contracts are _____.
- 2 A standing offer is in the nature of a _____.
- 3 The _____ of the promisor always discharges the contract.
- 4 Property in goods can pass only in the case of _____ goods.

B. State whether the following statements are True or False :

- 5 A breach of warranty can be treated as a breach of condition in some cases.
- 6 An agent is a servant.
- 7 Pledge is a special kind of bailment.
- 8 All agreements are contract.

C. Match the following :

- | A | B |
|---------------------|-------------------------|
| 9 Sale of Goods Act | (a) Make good the loss. |
| 10 Pledge | (b) Any person. |
| 11 Indemnity | (c) Bailment. |
| 12 General offer | (d) 1930. |
| | (e) 1986. |

(12 × $\frac{1}{4}$ = 3)

II. Short Answer Type Questions.

Answer *all nine* questions.

- 13 What is an Express contract ?
- 14 What is meant by implied offer ?
- 15 Who is competent to contract ?
- 16 Define Consideration.

Turn over

- 17 What is Coercion ?
- 18 Define Wagering Agreement.
- 19 What is meant by tenders ?
- 20 What is meant by ascertained goods ?
- 21 What is digital signature ?

III. Short Essay or Paragraph Questions.

Answer any *five* questions.

- 22 Explain the rules regarding place of delivery.
- 23 Explain the rights of an agent against his principal.
- 24 Distinguish between Bailment and Pledge.
- 25 What are the rights of an indemnity-holder ?
- 26 Who is a consumer ?
- 27 What do you understand by an anticipatory breach of contract ?
- 28 Name the persons who are treated as persons of unsound mind.

IV. Essay Questions.

Answer any *two* questions.

- 29 Discuss the various provisions of IT Act to facilitate electronic governance.
- 30 Explain the various ways in which a contract may be discharged.
- 31 Discuss the essential elements of a contract of bailment.