

**FOURTH SEMESTER B.Com. DEGREE EXAMINATION
APRIL 2017**

(CUCBCSS-UG)

Core Course

BCM 4B 06—CORPORATE REGULATIONS

Time : Three Hours

Maximum : 80 Marks

Part A

Answer all questions.

Each question carries 1 mark.

1. Minimum number of directors in a private company is :
(a) 2. (b) 7.
(c) 10. (d) 20.
2. Maximum number of shareholders in a private company is :
(a) 50. (b) 20.
(c) 200. (d) Unlimited.
3. Company incorporated under a Special Act is :
(a) Statutory company. (b) Private company.
(c) Chartered company. (d) Foreign company.
4. Shares are not freely transferable in a :
(a) Private company. (b) Public company
(c) Limited company. (d) Unlimited company.
5. The most important feature of a negotiable instrument is :
(a) 200. (b) 50.
(c) 1000. (d) Unlimited.
6. The person who control the affires of a company is _____.
7. The meeting of all sharehplders of a public company is _____.
8. Shares issued by company to its employees on discount is called _____.
9. Shares issued to the general public are _____ shares.
10. Inability to pay debt is a ground for _____ of a company.

(10 × 1 = 10 marks)

Turn over

Part B

Answer any **eight** questions.
Each question carries 2 marks.

- ✓ 11. Define government company.
- ✗ 12. Explain secured and un secured debunders.
- ✓ 13. What is a private company?
- ✗ 14. Explain classification of company on the basis of liability.
- ✓ 15. Write note on one person company.
- ✓ 16. Explain perpetual succession.
- ✓ 17. State the meaning of quorum of a meeting.
- ✓ 18. What is a resolution?
- ✓ 19. What is meant by proxy?
- ✓ 20. What is extra ordinary general meeting?

(8 × 2 = 16 marks)

Part C

Answer any **six** questions.
Each question carries 4 marks.

- ✗ 21. Explain different kinds of resolution.
- ✗ 22. Explain doctrine of constructive notice.
- ✓ 23. What are the liabilities of a director?
- ✓ 24. Explain the features of equity shares.
- ✓ 25. What are the grounds for windingup of a company by tribunal?
- ✓ 26. What are the functions of a promoter?
- ✓ 27. What are the essentials of a valid meeting?
- ✓ 28. Distinguish transfer and transmission of shares.

(6 × 4 = 24 marks)

Part D

Answer any **two** questions.
Each question carries 15 marks

- ✓ 29. Explain appointment, removal and liabilities of directors of a company.
- ✓ 30. What are the different kinds of meetings under the Companies Act?
- ✓ 31. Explain the different clauses in the Memorandum of Association.

(2 × 15 = 30 marks)