

FOURTH SEMESTER B.Com. DEGREE EXAMINATION, JUNE 2012

(CCSS)

BC4 CO4—QUANTITATIVE TECHNIQUES FOR BUSINESS

(2010 Admissions)

Time : Three Hours

Maximum : 30 Weightage

Part A

This part contains three bunches of questions carrying equal weightage. Each bunch has four questions. Answer all twelve questions.

A. Fill in the blanks :

- 1 Two variables are said to be _____ if the change in one variable results a Corresponding change in the other variable.
- 2 _____ analysis helps to understand how the value of the dependent variable changes when any one of the independent variable is variate.
- 3 The outcome of a random experiment is called _____.
- 4 A normal curve with zero mean and unit standard deviation is termed as _____.

B. Choose the correct answer from the bracket :

- 5 The values of probability lie between :

(a) 0 and $-\alpha$.	(b) 0 and 1.
(c) Greater than 1.	(d) None of these.
- 6 Poisson distribution is the limiting form of :

(a) Normal distribution.	(b) Frequency distribution.
(c) Binomial distribution.	(d) Chi-square distribution.
- 7 The % area under Normal curve covered by Mean \pm 1. Standard deviation is

(a) 34.135.	(b) 95.45.
(c) 68.27.	(d) 47.725.
- 8 Standard deviation of a sampling distribution is called :

(a) Sigma.	(b) Mean.
(c) Standard Error.	(d) Variance.

C. Answer in *one* word :

- 9 If two variables are moving and varying in the same direction ; Correlation is said to be :
- 10 Normal distribution is graphically represented by :
- 11 The set of all the sample points of a random experiment is called as :
- 12 Rejection of a null hypothesis when it is true is referred to as :

(12 × ¼ = 3 weightage)

Part B

Answer **all nine** questions in *one or two* sentences each.
Each question carries a weightage of 1.

- 13 What do you mean by Quantitative Techniques ?
- 14 Define Probability.
- 15 Define Correlation.
- 16 What do you mean by Multiple Regression ?
- 17 What do you mean by Combination ?
- 18 State the addition theorem of Probability.
- 19 What is a discrete random variable ?
- 20 What are the parameters of a binomial distribution ?
- 21 What is a Non-parametric test ?

(9 × 1 = 9 weightage)

Part C

Answer **any five** questions.
Each question carries a weightage of 2.

- 22 What are the major types of Quantitative techniques used in business. Explain.
- 23 The ranking of 10 individuals at the start and finish of a training programme are as follows :

Individuals :	A	B	C	D	E	F	G	H	I	J
Rank before :	4	8	10	7	2	5	9	3	6	1
Rank after :	1	4	9	5	10	7	2	3	8	6

Calculate Spearman's Rank Correlation Coefficient

- 24 For 17 observations on price (X) and quantity supplied (Y), the following data were obtained : $\sum X = 544$, $\sum X^2 = 19040$; $\sum Y = 244$; $\sum Y^2 = 3773$; $\sum XY = 8413$. Obtain the equations of the two regression in lines.

- 25 A Committee of 5 is to be formed from a group of 8 boys and 7 girls. Find the probability that the Committee consists of (a) 3 boys and 2 girls. (b) at least one girl.
- 26 The probability that a batsman scores a century in a Cricket match is $\frac{1}{3}$. Find the probability that out of 5 matches ; he may score century in (a) exactly 2 matches. (b) No match.
- 27 Between the hours of 2 p.m. and 4 p.m, the average number of telephone calls per minute coming into the switch board of a Company is 2.5. Find the probability that during one particular minute, there will be (a) Exactly 2 calls. (b) No phone calls at all.
- 28 The Weekly Wages of 1000 workers are normally distributed around a mean of Rs.700 and with a standard deviation of Rs.50. Estimate the number of workers whose weekly wages will be
- between Rs.700 and Rs.720 and
 - between Rs.690 and Rs.720.

(5 × 2 = 10 weightage)

Part D*Answer any two questions.**Each question carries a weightage of 4.*

- 29 What is hypothesis testing ? Enumerate the steps in testing of hypothesis.
- 30 Following Table gives the result of the SSLC Examination held in 2008 :

Age of Candidates :	21	20	19	18	17	16	15	14	13
% Failure :	55	47	49	39	37	34	43	41	39

Calculate Coefficient of Correlation and estimate Probable error.

From the result can it be definitely asserted that failure is correlated with age ?

- 31 Three persons X, Y and Z are simultaneously shooting at a target. Probability of X hitting the target is $\frac{1}{2}$, B hitting the target is $\frac{1}{4}$ and that of Z hitting is $\frac{2}{3}$. Find the probability (a) exactly one of them will hit the target and (b) at least one of them will hit the target.

(2 × 4 = 8 weightage)