

FINAL YEAR B.Com. DEGREE EXAMINATION, MARCH/APRIL 2002**Part III—Commerce****Paper XV—Optional (B) INSURANCE—Paper II**

Time : Three Hours

Maximum : 100 Marks

*Answers may be written either in English or in Malayalam.***Section A***Answer any ten questions.**Each question carries 2 marks.**Answer not to exceed one paragraph each.*

1. Define Marine Insurance.
2. What is meant by Cargo Insurance ?
3. What do you mean by Sea worthiness of ship ?
4. What is meant by Inchmaree clause ?
5. What is meant by Perils of Sea ?
6. Explain the nature of fire insurance.
7. What is meant by salvage ?
8. What is meant by Doctrine of Subrogation ?
9. Explain Maximum value with discount policy.
10. What is comprehensive policy ?
1. Knock for knock Agreement means what ?
2. What is insurance of money in trait ?

(10 × 2 = 20 marks)

Section B*Answer any ten questions.**Each question carries 5 marks.**Answer not to exceed one page each.*

3. What are the various elements of Marine Insurance Contract ?
4. What are the methods of Re-insurance ?
5. Discuss the Credit Guarantee Insurance.
6. What are the various kinds of policies under Motor Insurance ?
7. Explain the terms Waiver and Estoppel.

18. What are the principles of Rate fixation in fire insurance ?
19. Give any *five* kinds of policies in fire insurance.
20. What is particular average on cargo loss ?
21. What is Notice of abandonment and explain its effect ?
22. When is premium of marine insurance returnable ?
23. Give any *five* usual claims which are incorporated in a marine insurance policy.
24. Discuss the organizations of Insurance Business in India.

(10 × 5 = 50)

Section C

Answer any two questions.

Each question carries 15 marks.

Answer not to exceed four pages each.

25. Discuss different classes of policies used in Marine Insurance.
26. Describe the main kinds of insurance and examine briefly the nature of risks protected kind of insurance.
27. Discuss in detail the conditions of lapsation and claims.

(2 × 15 = 30)

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Part III—Commerce

Paper VII—BANKING THEORY AND PRACTICE

: Three Hours

Maximum : 100 Marks

Section A

*Answer any ten questions.**All questions carry equal marks.**Answer the questions in 1 or 2 sentences each.*

Define a Scheduled bank.

What do you mean by term loan ?

What is meant by Credit Creation of Banks ?

Central Bank acts as a bankers' bank. Do you agree ? Give *one or two* reasons.

What do you mean by rationing of credit ?

Name *two* important functions of a central cooperative bank.

Define Bank customer.

What do you mean by endorsement ?

What is Account Payee crossing ?

Define Payment in due course.

What do you mean by banker's lien ?

What is bill of lading ?

(10 × 2 = 20 marks)

Section B

*Answer any ten questions.**All questions carry equal marks.**Answer may be in about a page each.*

"Loans make deposits"—Discuss.

What are the limitations of bank rate policy ?

What are the advantages and disadvantages of Unit banking ?

Discuss briefly the main functions of RBI.

What are the important functions of Export-Import bank (EXIM) ?

Bring out the general features of relationship between the banker and his customer.

Turn over

19. Discuss the legal position of a banker regarding fixed deposits.
20. Under what circumstances can a banker close the account of his customer?
21. What are the duties of a collecting bank?
22. Distinguish between Pledge and Hypothecation.
23. Bring out clearly the distinction between a Cheque and a Bill of exchange.
24. Discuss the general principles of sound lending.

(10 x 5)

Section C

Answer any two questions.

All questions carry equal marks.

Answers may be in about four pages each.

25. Under what circumstances can a banker dishonour the cheques of a customer? Discuss the consequences of wrongful dishonour.
26. Discuss briefly the various general utility services provided by the commercial banks.
27. Write short notes on : (any three)
 - (a) Mixed banking.
 - (b) Export credit guarantee corporation.
 - (c) Bank Pass Book.
 - (d) Bank advances against goods.

(2 x 15)