

C 25530

(Pages : 2)

Name.....

Reg. No.....

**FINAL YEAR B.Com. DEGREE EXAMINATION, MARCH 2003**

**Paper XI—AUDITING**

Maximum : 100 Marks

Time : Three Hours

**Section A**

Answer any **ten** of the following questions in not exceeding **one** paragraph each.  
Each question carries 2 marks.

1. What are the features of auditing ?
2. Define "Audit Notebook".
3. What are working papers ?
4. What is Standard of auditing ?
5. What is Audit Programme ?
6. Define "Verification".
7. Define "Fraud".
8. What is meant by interim dividend ?
9. Define "Cost Audit".
10. Define "Wasting asset".
11. Define "Voucher".
12. Define "Voluntary audit".

(10 × 2 = 20 marks)

**Section B**

Answer any **ten** of the following questions in not exceeding **one** page each.  
Each question carries 5 marks.

13. Distinguish between Auditing and Accountancy.
14. What are the objectives of internal control ?
15. Bring out the procedure of vouching.
16. What are the differences between capital and revenue reserves ?
17. What are the duties of an auditor ?
18. What are the rights of an auditor ?
19. Explain "divisible profits".
20. Bring out the objects of working papers.
21. Bring out the points to be noted in vouching wage payments.
22. What are the objectives of verification and valuation of assets ?
23. What are the factors to be kept in mind before commencing a new audit ?
24. What are the advantages of audit programme ?

(10 × 5 = 50 marks)

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**Section C**

*Answer any two of the following questions in not exceeding four pages each.  
Each question carries 15 marks.*

25. Describe a scheme of internal check as regards payment of wages.
26. What is meant by continuous audit ? Explain its merits and demerits.
27. Describe the procedure involved in the conduct of audit of an educational institution.

(2 × 15 = 30 marks)