

**FINAL YEAR B.Com. DEGREE EXAMINATION, SEPTEMBER 2004**  
**Model I—Paper XI—AUDITING**  
**(New Scheme)**

Three Hours

Maximum : 80 Marks

**Part A**

*Answer any ten questions.*  
*Each question carries 1 mark.*

- What do you mean by Audit Principle ?
- Define cost Audit.
- What is Audit manual ?
- What is Audit committee ?
- Define Internal control.
- What is realisable value ?
- Distinguish between intangible assets and fictitious assets.
- What is profit prior to incorporation ?
- What is statutory report ?
- Define Internal audit.
- What is a voucher ?
- What is Routine checking ?

(10 × 1 = 10 marks)

**Part B**

*Answer any ten questions.*  
*Each question carries 4 marks.*

- What are the different types of Audit programme ?
- What are the essentials of auditing ?
- What are the primary objectives of auditing ?
- What are the uses of computer in auditing ?
- What are the objects of creating secret reserve ?

18. What are the different types of vouchers ?
19. How are auditors appointed in a public limited company ?
20. Distinguish between auditor's report and auditor's certificate.
21. State the objects of internal check.
22. What documents are included in the current audit file ?
23. What are capital profits ? Are such profits available for distribution of dividend ?
24. What are the principles of divisible profit ?

(10 × 4 = 40)

### Part C

*Answer any two questions.  
Each question carries 15 marks.*

25. What are the statutory duties of a company auditor ?
26. What is an accounting error ? What are the different types of errors which usually occur in accounting ?
27. How would you vouch the following :
  - (a) Cash sales.
  - (b) Purchase of an investment.
  - (c) Petty cash book.
28. What do you mean by final or periodic audit ? What are its features, advantages and disadvantages ?

(2 × 15 = 30)