

SIXTH SEMESTER B.A. DEGREE EXAMINATION, MARCH/APRIL 2018

(CUCBCSS—UG)

Economics

ECO 6B 14—DEVELOPMENT ECONOMICS

Time : Three Hours

Maximum : 80 Marks

*Answers may be written either in English or in Malayalam***Part A***Answer all questions.**Each question carries ½ mark.*

1. Economic development includes :

- (a) Structural changes. (b) Economic growth.
(c) Institutional changes. (d) All of the above.

2. The inverted U hypothesis of development was put forward by :

- (a) Simon Kuznets. (b) Marshal.
(c) Nurkse. (d) Rostow.

3. India's rank in HDI in 2015 :

- (a) 130. (b) 131.
(c) 135. (d) 129.

4. PQLI was developed by :

- (a) Amartya Sen. (b) Marshal.
(c) Mahboob Ul Haq. (d) Morris D Morris.

5. Economic growth measures the :

- (a) Growth of productivity. (b) Increase in nominal income.
(c) Increase in output. (d) None of the above.

6. The Gini co-efficient lies between :

- (a) 0 and 1. (b) - 1 and 1.
(c) 0.5 and 1. (d) - 1 and 0.

Turn over

7. Which of the following is not an obstacle to economic development ?
- (a) Low rate of capital formation. (b) Socio cultural barriers.
(c) High rate of capital formation. (d) Vicious circles of poverty.
8. In Rostow's theory, take off is preceded by :
- (a) Take-off. (b) Self sustaining growth.
(c) Age of high mass consumption. (d) Traditional society.
9. Balanced growth strategy was propounded by :
- (a) Marx. (b) Nurkse.
(c) Hirschman. (d) Lewis.
10. Which of the following has the maximum forward linkage ?
- (a) Machinery. (b) Food grains.
(c) Iron and steel. (d) Guns.
11. India had a plan holiday during :
- (a) 1955 -1957. (b) 1965-1967.
(c) 1966-1969. (d) 1970-1974.
12. Growth which provides equal opportunities for all economic participants during economic growth with benefits incurred by every section of society is :
- (a) Exclusive growth. (b) Inclusive growth.
(c) Social growth. (d) Economic growth.

(12 × ½ = 6 marks)

Part B (Very Short Answer Questions)

*Answer any ten questions.
Each question carries 2 marks.*

13. Kuznets ratio.
14. Missing women.
15. Mixed economy.
16. Dualistic economy.
17. Trickle down strategy.
18. Acid Rain.
19. Low level equilibrium trap.
20. Balanced growth.

21. Decentralized planning.
22. ICOR.
23. Hindu rate of growth.
24. Bio diversity.

(10 × 2 = 20 marks)

Part C (Short Answer Questions)

*Answer any six question.
Each question carries 5 marks.*

25. Explain the vicious circle of poverty.
26. Write a note on HDI.
27. Explain the concept of sustainable development.
28. Discuss the big push theory.
29. Examine how Lorenz curve can be used to measure income inequality.
30. Explain the Bombay Plan.
31. Critically examine the use of national income as an index of development.
32. Explain the three core values of development.

(6 × 5 = 30 marks)

Part D (Essay Questions)

*Answer any two questions.
Each question carries 12 marks.*

33. Critically evaluate the performance of India's five year plans.
34. Explain the critical minimum effort theory of development.
35. Discuss how sustainable development strategy can provide solutions to the main environmental problems faced by the global community.
36. Explain the theory of unbalanced growth.

(2 × 12 = 24 marks)