

**FIFTH SEMESTER B.A. DEGREE EXAMINATION, NOVEMBER 2015**

(UG—CCSS)

Core Course—Economics

**EC 5B 09—HISTORY OF ECONOMIC THOUGHT**

(2013 Admissions)

Time : Three Hours

Maximum : 30 Weightage

**PART A**

Objective Type Questions (Answer all 4 Questions)

1. Smith, Malthus, Ricardo and Mill belong to which school of economic thought?  
(a) Physiocrats (b) Classical Economists  
(c) Keynesian Economics (d) Historical School
2. Inequality in distribution of wealth, class division and labour exploitation were ideas....  
(a) Socialists (b) Classical Economists  
(c) Marginalists (d) Mercantilists
3. Tableau Economique is:  
(a) Hicks-Hansen model (b) Patinkin's model  
(c) Keynes model (d) Quesnay's model
4. Essay on the principle of Population was written by  
(a) Adam Smith (b) Thomas Robert Malthus  
(c) David Ricardo (d) J. S. Mill

(4 × ¼ = 1 weightage)

Fill in the Blanks Questions (Answer all 4 Questions)

5. The theory of rent is linked to .....
6. The Communist Manifesto was written by .....
7. The concept of social optimum was developed by .....
8. .... established the National Sample Survey in 1950 and set up the Central Statistical Organization to coordinate statistical activities in India.

(4 × ¼ = 1 weightage)

**Turn over**

## True or False Questions (Answer all 4 Questions)

9. Gandhian Economics is based on ethical foundations
10. Natural order was developed by Physiocrats
11. Amartya Sen is famous as an economist for his 'Drain Theory'.
12. The doctrine of trusteeship was developed to provide an alternative to Marxian socialism.

## PART B

(4 × ¼ = 1 weightage)

## Short Answer Type Questions (Answer All Questions)

13. Surplus value
14. Utopian Socialism
15. The Just Price
16. Division of labour
17. Mercantilism
18. Monetarism
19. Marginal revolution
20. Free trade
21. Water diamond paradox

(9 × 1 = 9 weightage)

## PART C

## Short Essay Type Questions (Answer Any 5 Questions)

22. Explain the features of neo-classical approach.
23. What is meant by Liquidity preference?
24. What are the main economic ideas contained in Kautilya's Arthashastra?
25. Explain the concept 'Say's law of market'.
26. Give an account on the contributions made by eminent economist Prof. J.N. Bhagwati.
27. Compare economic ideas of Aristotle and Plato.
28. Explain Malthusian theory of population and theory of glut.

(5 × 2 = 10 weightage)

## PART D

## Essay Type Questions (Answer Any 2 Questions)

29. Explain the contribution of J. M. Keynes
30. Explain the Marxian theory of economic development.
31. What are the major weaknesses of Capitalism?

(2 × 4 = 8 weightage)