

THIRD SEMESTER B.A. DEGREE EXAMINATION, NOVEMBER 2016

(CUCBCSS—UG)

Economics—Core Course

ECO 3B 04—MODERN BANKING AND INSURANCE

Time : Three Hours

Maximum : 80 Marks

*Answers may be written either in English or in Malayalam.***Part A***Answer all twelve questions.*

1. Powerful guilds of merchant bankers in existence were mentioned in _____ ?
 (a) Arthasastra. (b) Bible.
 (c) Manusmriti. (d) Moute.
2. RBI Act was in the year _____ ?
 (a) 1948. (b) 1934.
 (c) 1969. (d) 1929.
3. "Jandhan Scheme" is for _____ ?
 (a) Micro finance. (b) Financial exclusion.
 (c) Financial inclusion. (d) Foreign collaboration.
4. _____ is a portable computer in one's pocket ?
 (a) E-card. (b) SMART card.
 (c) Tele-card. (d) Draw-card.
5. _____ is not applicable in the case of life insurance ?
 (a) Good faith. (b) Interest.
 (c) Contribution. (d) Subrogation.
6. _____ is an advantage of life insurance ?
 (a) Premium. (b) Protection.
 (c) Nomination. (d) Event.
7. _____ is an insurance plan for handicapped dependence ?
 (a) Jeevan Pramukh. (b) Jeevan Kishore.
 (c) Jeevan Kamal. (d) Jeevan Aadhar.

Turn over

8. _____ insurance is purchased by farmers ?
 (a) Liability. (b) Machinery.
 (c) Boiler. (d) Crop.
9. The amount of the retention of the direct insurance is _____ ?
 (a) Recurrence. (b) Larceny.
 (c) Freight. (d) Line.
10. In _____ case manual rates are used ?
 (a) Merit. (b) Life.
 (c) Health. (d) Group.
11. _____ are the biggest financial intermediaries ?
 (a) LIC. (b) GIC.
 (c) Banks. (d) UTI.
12. RBI introduced ECS in _____ ?
 (a) 1994. (b) 1974.
 (c) 1984. (d) 1964.

(12 × ½ = 6 marks)

Part B (Very Short Answer Type Questions)*Answer any ten questions.*

- 13 What do you mean by whole-life insurance ?
- 14 What are the features of insurance company operations in India ?
- 15 Briefly explain the features of personal accident insurance scheme ?
- 16 Explain the Burglary insurance ?
- 17 What do you mean by Fidelity guarantee insurance ?
- 18 What are the achievements of life insurance in India ?
- 19 Briefly explain the problems of internet banking in India ?
- 20 Explain the components of money market ?
- 21 What do you mean by ATM ?
- 22 What are the achievements of e-banking in India ?
- 23 Briefly explain the concept 'banker's bank' ?
- 24 Explain the concept e-purse ?

(10 × 2 = 20 marks)

Part C (Short Essay Questions)

Answer any six questions.

- 25 What do you mean by branch banking ?
- 26 What are the functions of RBI ?
- 27 Briefly explain the history of banking in India ?
- 28 Explain the difference between unit banking and mixed banking ?
- 29 What do you mean by consortium banking ?
- 30 What are the achievements of nationalisation of Commercial banks in India ?
- 31 Briefly explain the evolution of insurance in India ?
- 32 Explain the kinds of life insurance policies in India ?

(6 × 5 = 30 marks)

Part D (Essay Questions)

Answer any two questions.

- 33 Prepare a note on development banks in India ?
- 34 Explain the nature and importance of life insurance in India at present ?
- 35 Briefly explain the functions and progress of Commercial banks in India ?
- 36 Explain the nature and importance of recent developments in Indian banking ?

(2 × 12 = 24 marks)