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K – 3064

Reg. No. : .....

Name : .....

**Fifth Semester B.A. Degree Examination, February 2021.**

**FIRST DEGREE PROGRAMME UNDER CBCSS**

**Economics**

**Core Course VIII**

**EC 1543 – ECONOMICS OF GROWTH AND DEVELOPMENT**

**(2018 Admission Regular)**

Time : 3 Hours

Max. Marks : 80

**SECTION – I**

Answer in one or two sentences, Attempt all questions

1. Natural growth rate
2. North-South divide
3. Growth Agents
4. Poverty gap
5. Per Capita income
6. Happiness index
7. Backwash effect
8. Social dualism

P.T.O.

9. Laissez-faire
10. Capital output ratio.

**(10 × 1 = 10 Marks)**

## SECTION – II

Answer any eight questions not exceeding one paragraph. Each question carries 2 marks.

11. Lorenz curve
12. Gender development index
13. Define Economic development
14. Distinguish between Poverty and Deprivation
15. What is financial dualism?
16. PQLI
17. Examine the importance of Stationary state in the Ricardian theory of development.
18. Write a short note on Obstacles of growth.
19. Explain the concept of Development gap.
20. Poverty has multi-dimensions- Substantiate.
21. Balanced growth strategy of development.
22. Backward linkage and forward linkage.
23. What are the main ideas of low level equilibrium trap theory?
24. Materialistic interpretation of history by Karl Marx.
25. Three Core values of development.
26. How Endogenous growth theories explain economic development?

**(8 × 2 = 16 Marks)**

### SECTION – III

Answer any six questions not exceeding 120 words. Each question carries 4 marks.

27. Examine how inequality is measured using Gini-Coefficient.
28. How far Lewis theory differs from the theory of Fei–Ranis two sector model?
29. Describe Adam Smith as the first development Economist.
30. Discuss Hirschman's view on economic development.
31. How Ragnar Nurkse explains disguised unemployment as a source of capital formation in UDCs?
32. Bring out the relationship between economic development and inequality envisaged in the Kuznets theory?
33. Solow's model is long run growth model. Comment.
34. Examine the Stages of growth theory of Rostow as a Non-Communist manifesto.
35. Describe the views of Joan Robinson on economic growth.
36. Write a short note on Amartya Sen's Capability approach.
37. Describe the theory of Circular causation as a theory of Geographical dualism.
38. Economic development is a multidimensional concept. Discuss.

**(6 × 4 = 24 Marks)**

### SECTION – IV

Answer any two questions, not exceeding four pages. Each question carries 15 marks.

39. List out the basic characteristics of LDCs.
40. Examine the Leibenstein's Critical Minimum Effort thesis as a path to sustained development of UDCs.

41. Elucidate the Big Push theory of development.
42. Discuss the different measures of Economic development.
43. How Dualistic theories explains the underdevelopment in the UDCs?
44. Critically examine the Harrod-Domar model of development.

**(2 × 15 = 30 Marks)**

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