Reg. No. : ....

Name : ....

Fifth Semester B.A. Degree Examination, February 2021

First Degree Programme under CBCSS

Economics

Core Course VIII

EC 1543 : ECONOMICS OF GROWTH AND DEVELOPMENT

(2015-2017 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – I

Answer **all** questions in **1** word to maximum of **2** sentences. Each question carries 1 mark.

1. Social dualism

2. Life Expectancy

3. Head Count Ratio

4. Invention

5. Disguised unemployment

6. Warranted growth rate

7. Malnutrition

8. DPA

9. Economic development

10. Social capital.

$(10 \times 1 = 10$ **Marks**$)$

P.T.O.

SECTION – II

Answer **any eight** questions not exceeding **1** paragraph. Each question carries **2** marks.

11. What is critical minimum effort thesis?

12. What is Economic development?

13. What are the essential components of human development?

14. Explain Gini Coefficient.

15. What are 'stimulants' according to Leibenstein?

16. What are the economic and non-economic factors of economic growth?

17. Define modern economic growth.

18. Point out the indicators of under development.

19. Briefly explain various assumptions in the Ricardian Theory of Development.

20. What are the features of vicious circle of poverty?

21. What are the major assumptions of Karl Marx's theory?

22. Point out the growth agents in Leibenstein's theory.

(8 × 2 = 16 Marks)

SECTION – III

Answer **any six** questions not exceeding **120** words. Each question carries **4** marks.

23. What do you mean by Big Push Theory?

24. Explain the Endogenous growth theory.

25. Explain Kuznet's inverted U hypothesis.

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26. Explain Human Development Index.

27. Explain Technological dualism.

28. What are assumptions of Joan Robinson's Golden Age Model of Economic growth?

29. Distinguish between Economic growth and development.

30. Explain unbalanced theory of economic development.

31. Explain the growth rates of Harrods's model.

$(6 \times 4 = 24$ Marks$)$

SECTION – IV

Answer **any two** questions not exceeding **120** words. Each question carries **15** marks.

32. Write an essay on the neoclassical growth model of Solow?

33. Write an essay on Joan Robinson's Golden Age Model of Economic growth.

34. What are the main characteristics of an underdeveloped economy?

35. Explain diagrammatically the low level equilibrium trap.

$(2 \times 15 = 30$ Marks$)$

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