H – 1699

Reg. No. : ....

Name : ....

Third Semester B.Com. Degree Examination, October 2019

Career Related First Degree Programme Under CBCSS

2(b) – Commerce with Computer Application

Complementary Course III : CC 1331

PRINCIPLES AND PRACTICE OF INSURANCE

(2014 Adm – 2017 Admission)

Time : 3 Hours

Max. Marks : 80

PART – A

Answer **all** questions. Each question carries **1** mark.

1. What is claim?
2. What is bonus?
3. In which year Insurance Act came into existence?
4. What is meant by insurance policy?
5. What is assurance?
6. Who is a policy holder?
7. Write any two endowment assurance plans.
8. What is ULIP?
9. Write any two mediclaim policies.
10. What is cattle insurance?

(10 × 1 = 10 Marks)

PART – B

Answer **any eight** questions. Each question carries **2** marks.

11. What is double insurance?

12. What do you mean by surrender of policy?

13. What is the role of actuaries in life insurance business?

14. What is meant by burglary insurance?

15. What do you mean by voyage policy?

16. Write any two features of life insurance.

17. What are the two types of assignment?

18. What is engineering insurance?

19. Write a note on over insurance.

20. What is NSP?

21. Who are third party administrators?

22. What is meant by proportional re-insurance?

$$(8 \times 2 = 16 \text{ Marks})$$

PART – C

Answer **any six** questions. Each question carries **4** marks.

23. What are the functions of insurance?

24. Write short notes on

    (a) Wagering policy

    (b) open cover policy

25. Define fire insurance contract. Elucidate the characteristics of a fire insurance contract.

26. Explain the principle of Causa Proxima.

27. What are the principles of marine insurance?

28. Explain alteration of an insurance policy.

29. Define health insurance. What are the different types of health insurance schemes?

30. Distinguish between reinsurance and double insurance.

31. What are the functions of IRDA?

(6 × 4 = 24 Marks)

PART – D

Answer **any two** questions. Each question carries **15** marks.

32. What are the different types of fire insurance policies?

33. Explain claim settlement procedure in life insurance contract.

34. Discuss the role of insurance in the growth of the economy.

35. Briefly explain different types of insurance policies.

(2 × 15 = 30 Marks)

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