



K18U 0982

Reg. No. : .....

Name : .....

**IV Semester B.Com. Degree (CBCSS-Reg./Sup./Imp.) Examination, May 2018**  
**(2014 Admn. Onwards)**  
**COMPLEMENTARY COURSE**  
**4C05 COM : Corporate Law and Business Regulation**

Time : 3 Hours

Max. Marks : 40

**PART – A**

Answer **all** questions. **Each** carries  $1/2$  mark.

1. Board of Company Law Administration was set in
2. Who is a Promoter ?
3. Memorandum of Association is the document which contains the \_\_\_\_\_ and objects of the company.
4. What is class meeting ? (4x $1/2$ =2)

**PART – B**

Answer **four** questions. **Each** carries **1** mark.

5. What do you mean by compulsory winding up ?
6. Name different kinds of Resolutions.
7. Distinguish between Managing Director and Whole Time Director.
8. What is shelf prospectus ?
9. What is meant by ultravires ?
10. Write the meaning of the term 'Company'. (4x1=4)

**PART – C**

Answer **any six** questions. (Not exceeding **one** page) **each** carries **3** marks.

11. List the liabilities of a Promoter.
12. What are the disadvantages of Incorporation of Companies ?

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13. Describe relation between Articles and Memorandum of a Company.
14. Explain misstatements in a prospectus.
15. Write a note on underwriting of shares.
16. Distinguish between a shareholder and a member of a company.
17. Discuss important powers of Board of Directors.
18. Explain about different meetings of creditors and debenture holders of a company. (6×3=18)

PART – D

Answer **any two** questions. **Each** carries **8** marks.

19. What is a Memorandum of Association ? Mention the main clauses of a Memorandum of Association.
  20. Explain briefly the defences available in an action on the prospectus.
  21. Discuss the law relating to the legal position of Directors of the Company. (2×8=16)
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