



K17U 1866

Reg. No. :

Name :

**V Semester B.Com. Degree (CBCSS – Reg./Sup./Imp.)
Examination, November 2017
(2014 Admn. Onwards)
Core Course
5B12 COM : AUDITING**

Time : 3 Hours

Max. Marks : 40

PART – A

I. Answer **all** questions. **Each** carries $\frac{1}{2}$ mark.

- 1) Comparing the entries in the books with documentary evidence is known as
- 2) Teaming and lading is a method of misappropriating
- 3) GAS stands for
- 4) Electronic auditing approach is also called _____ approach. (4× $\frac{1}{2}$ =2)

PART – B

II. Answer **four** questions. **Each** carries **one** mark.

- 5) What is an internal audit ?
- 6) What is audit programme ?
- 7) Define Auditing.
- 8) What is efficiency audit ?
- 9) State two limitations of auditing.
- 10) What is social audit ? (4×1=4)

PART – C

III. Answer **any six** questions (**not** exceeding **one** page). **Each** carries **three** marks.

- 11) What is an audit notebook ? Mention the contents of an audit note book.
- 12) What is Government audit ? What are its objectives ?
- 13) Discuss the civil liability of a company auditor.
- 14) Write on the need for audit of partnership firms.

P.T.O.



- 15) What is auditing in EDP ? What are its features ?
- 16) Distinguish between verification and valuation.
- 17) How will you vouch the payment of wages ?
- 18) "An auditor is a watch dog not a blood hound". Elaborate. (6×3=18)

PART – D

IV. Answer **any two** questions. **Each** carries **eight** marks.

- 19) What are the provisions of law relating to the qualifications, disqualifications and appointment of the auditor of a company ?
- 20) Explain the special steps involved in an audit of Educational Institutions.
- 21) Explain the auditor's duty regarding
 - 1) Valuation and
 - 2) Verification. (2×8=16)
