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B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, MAY 2019

Second Semester

Core Course—CORPORATE REGULATIONS AND ADMINISTRATION

(Common for Model I, Model II and U.G.C. Sponsored B.Com. Degree Programmes)

[2016 Admissions only]

Time: Three Hours

Maximum Marks: 80

Section A

Answer all questions.

Each question carries 1 mark.

- 1. What is certificate of commencement of business?
- 2. Explain 'Table A' of Schedule 1 of company's Act.
- 3. Give the meaning of Red Herring Prospectus.
- 4. Define a debenture.
- 5. What is private placement of shares?
- 6. Explain NCLT.
- 7. What do you mean by statutory meeting?
- 8. What is point of order?
- 9. Define minutes.
- 10. Who is an official liquidator?

 $(10\times1=10)$

Section B

Answer any **eight** questions. Each question carries 2 marks.

- 11. What do you mean by a Company Limited by guarantee? Distinguish it from a Company Limited by Shares.
- 12. What is meant by corporate social responsibility?
- 13. What is the legal position of promoters?
- 14. Explain the doctrine of ultra vires acts.
- 15. What are zero Coupon bonds and deep discount bonds.
- 16. Explain any three advantages of equity shares.

Turn over

- 17. What are the qualifications of a director?
- 18. Explain different kinds of meetings.
- 19. Distinguish between compulsory winding up and Voluntary winding up.
- 20. Explain Employee's stock option programme.
- 21. What are the different types of debentures?
- 22. What is statement in lieu of prospectus?

 $(8 \times 2 = 16)$

Section C

Answer any six questions. Each question carries 4 marks.

- 23. Define a Joint Stock Company. Give any four features.
- 24. Define prospectus. List any four contents.
- 25. What are the criminal liabilities for mistatement in prospectus?
- 26. What is dematerialisation of share? List any four advantages.
- 27. How is a director removed from boards?
- 28. Give for points of difference between ordinary resolution and special resolution.
- 29. Write a note on official liquidator.
- 30. Write a note on Voluntary Winding up.
- 31. What is ASBA? Explain the Procedure.

 $(6 \times 4 = 24)$

Section D

Answer any two questions. Each question carries 15 marks.

- 32. Explain the different stages in the formation of a Join Stock Company.
- 33. Discuss the different methods of issuing shares by a Company.
- 34. Explain the rights, duties and liabilities of a Company Director.
- 35. Give a brief history of Company Law in India.

 $(2 \times 15 = 30)$