

D 90832

(Pages : 2)

Name.....

Reg. No.....

**THIRD SEMESTER M.A./M.Sc./M.Com. DEGREE (REGULAR) EXAMINATION
NOVEMBER 2020**

(CBCSS)

Islamic Studies

ISL 3E 01—ISLAMIC ECONOMICS

(2019 Admissions)

Time : Three Hours

Maximum : 30 Weightage

Section A (Short Answer Questions)

*Answer at least **three** questions.*

Each question carries 2 weightage.

All questions can be attended.

Overall Ceiling 6.

1. Murabaha.
2. Capitalism.
3. Ghanimah.
4. Jizya.
5. Sadaqah.
6. Accounting and Auditing Organization for Islamic Financial Institutions. (AAOIFI)
7. Kitabul Kharaj.

(3 × 2 = 6 weightage)

Section B (Short Essay Questions)

*Answer at least **three** questions.*

Each question carries 4 weightage.

All questions can be attended.

Overall Ceiling 12.

8. 'Scarcity of resources is a man-made situation'- Explain in an Islamic point of view.
9. 'In the Islamic system, property is a trust'. Explain.
10. Write on the activities of International Association for Islamic Economics.
11. Describe the sources of Islamic Economics.
12. Explain the means of distribution of wealth in an Islamic society.

Turn over

13. What are the shortcomings of Islamic banking system ? Explain.
14. What are the major contracts of Islamic banking ? Explain.

(3 × 4 = 12 weightage)

Section C (Long Essay Type Questions)

*Answer at least **two** questions.*

Each question carries 6 weightage.

All questions can be attended.

Overall Ceiling 12.

15. Trace the development of the idea of Islamic Economics.
16. Compare the Islamic Economic system with other economic systems.
17. Illustrate the achievements of major Islamic Banks.
18. Write on the prospects and challenges of Islamic Banking system.

(2 × 6 = 12 weightage)