

D 53599

(Pages : 2)

Name.....

Reg. No.....

**FIRST SEMESTER (CBCSS—UG) DEGREE EXAMINATION
NOVEMBER 2023**

B.Com.

BCM 1C 01—MANAGERIAL ECONOMICS

(2019—2023 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Part A*Answer all questions.*

1. What is meant by price demand ?
2. Write about WTO.
3. Define law of supply.
4. State the causes of poverty.
5. What is meant by income elasticity of demand ?
6. What is demonetization ?
7. What is cardinal analysis ?
8. What is monopolistic competition ?
9. What is liberalization ?
10. What do you know about equi-marginal principle ?
11. State the features of Kerala economy.
12. What is forward planning ?
13. What do you understand by producers' equilibrium ?
14. State the law of diminishing marginal utility.
15. What is price leadership ?

(15 × 2 = 30, Maximum ceiling 25 marks)

Turn over

Part B

Answer all questions.

Each question carries 5 marks.

16. Explain the impact of black money on the economy.
17. State the merits of FDI.
18. Explain the arguments against Ordinal utility approach.
19. Describe the determinants of elasticity of supply.
20. Explain the recent trends in India's foreign trade.
21. Illustrate the scope of managerial economics.
22. Write up the causes of inequalities in the income distribution of India.
23. What are the different types of inflation?

(8 × 5 = 40, Maximum ceiling 35 marks)

Part C

Answer any two questions.

Each question carries 10 marks.

24. Discuss the different types of unemployment.
25. What is consumer surplus? What are the assumptions of it? Also, explain its practical importance.
26. Compare and contrast the market forms of perfect competition, monopoly, monopolistic competition and oligopoly.
27. Write an essay on the features of Indian economy.

(2 × 10 = 20 marks)

D 53599-A**(Pages : 4)****Name.....****Reg. No.....****FIRST SEMESTER (CBCSS—UG) DEGREE EXAMINATION
NOVEMBER 2023****B.Com.****BCM 1C 01—MANAGERIAL ECONOMICS****(2019—2023 Admissions)****(Multiple Choice Questions for SDE Candidates)****Time : 15 Minutes****Total No. of Questions : 20****Maximum : 20 Marks****INSTRUCTIONS TO THE CANDIDATE**

1. This Question Paper carries Multiple Choice Questions from 1 to 20.
2. The candidate should check that the question paper supplied to him/her contains all the 20 questions in serial order.
3. Each question is provided with choices (A), (B), (C) and (D) having one correct answer. Choose the correct answer and enter it in the main answer-book.
4. The MCQ question paper will be supplied after the completion of the descriptive examination.

BCM 1C 01—MANAGERIAL ECONOMICS
(Multiple Choice Questions for SDE Candidates)

1. An indifference curve shows combinations of two goods that :
 - (A) A consumer could buy with their given income.
 - (B) Could provide the consumer with similar levels of satisfaction.
 - (C) Would provide the consumer with the same level of satisfaction.
 - (D) Could be available to the consumer in a given time period.
2. A utility function shows the relation between _____.
 - (A) The amount of goods consumed and a consumer utility.
 - (B) Income and a consumer utility.
 - (C) Prices and consumers utility.
 - (D) Maximum utility and the price and income facing a consumer.
3. Which of the following is the measure to control inflation ?
 - (A) Granting credit on liberal terms.
 - (B) Raising bank rate.
 - (C) Demonetization.
 - (D) None of these.
4. Employment of people who take jobs below their capacity is known as :
 - (A) Underemployment.
 - (B) Disguised unemployment.
 - (C) Cyclical unemployment.
 - (D) None of these.
5. Which of the following is not a development issue in india ?
 - (A) Unemployment.
 - (B) Population pressure.
 - (C) Inflation.
 - (D) Decreasing trend of foreign capital.
6. The concept of consumer surplus was developed by :
 - (A) Marshal.
 - (B) HH Ghosen.
 - (C) Bhentham.
 - (D) None of these.
7. Macro economic theory is also known as :
 - (A) Price theory.
 - (B) Income theory.
 - (C) Demand theory.
 - (D) None of these.

8. The study of international trade and national income is part of :
- (A) Global economics. (B) Macro economics.
(C) Positive economics. (D) Micro economics.
9. The income elasticity of demand is negative for a :
- (A) Positive good. (B) Normal good.
(C) Elastic good. (D) Inferior good.
10. The quantity demanded of a product increases when :
- (A) The consumers suddenly want more of the goods.
(B) The consumers level of income falls.
(C) The price of the product falls.
(D) More buyers of the goods enter the market.
11. If the income and substitution effect of a price increase works in the same direction the good whose price has changed is a :
- (A) Giffen goods. (B) Inferior goods.
(C) Normal goods. (D) Superior.
12. Which one is not a property of isoquant ?
- (A) Downward sloping. (B) Convex.
(C) Negative slope. (D) Positive slope.
13. Which of the following is a short run law ?
- (A) Law of diminishing returns.
(B) Law of constant returns to scale.
(C) Law increasing returns to scale.
(D) None of these.
14. Which cost are recorded in books of accounts ?
- (A) Opportunity cost. (B) Implicit cost.
(C) Social cost. (D) Explicit cost.

Turn over

15. Firms in a oligopoly :

- (A) Are independent of each other's action.
- (B) Can each influence the market price.
- (C) Charge a price equal to marginal revenue.
- (D) All of these.

16. Duopoly is :

- (A) Another name for monopoly.
- (B) Special type of monopolistic competition.
- (C) Two firm oligopoly.
- (D) None of these.

17. Removing barriers or restrictions set by the government is called :

- (A) Liberalization.
- (B) Investment.
- (C) Favourable trade.
- (D) Free trade.

18. What are "hawala transaction" ?

- (A) Foreign trade in goods that are banned by the government.
- (B) Transfer of money without actually moving it.
- (C) Illegal drug trade at the international level.
- (D) Conversion of black money into white money.

19. The most outstanding feature of the capitalist economic system is :

- (A) Unemployment.
- (B) Poverty.
- (C) Equality of income.
- (D) Industrial backwardness.

20. The unemployment caused by a decline in demand for production in a particular industry is :

- (A) Seasonal unemployment.
- (B) Frictional unemployment.
- (C) Structural unemployment.
- (D) None of these.